

# **TREASURER REPORT**

Fox Trail Property Owners Association, Inc.

As of January 31, 2025

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This report covers Fox Trail Property Owners, Inc.(FTPOA) finances as of February 20, 2025. The report shows that the association is in good financial health.

## Financial Challenges and Next Steps:

### **List of Outstanding Work to be completed in 2025:**

- 1) Phase 1 Road Repair
- 2) Fencing and signage at Bridges
- 3) Bridge Repair

### **List of Projects that need to be addressed in the next five years:**

- 4) Waterways Obstructions need to continue to be cleared
- 5) Drainage issues on Shetland East and West, Fox Trail Lane West, and Stallion and Mare Intersection need to be evaluated and addressed (this may not be a complete list)
- 6) Phase 2 Road Project
- 7) Phase 3 Road Project
- 8) Culvert work and potential replacement on Fox Trail Lane
- 9) Replace fencing at entry spaces and community boards at ends of street
- 10) Additional chain link fencing on Southern at Weir gate area for security
- 11) Iguana Extermination
- 12) Vegetative Barriers will need replacement every 4-5 years

### **Next Steps:**

A robust reserve will cover Phase 1 of the Road Project and some deferred maintenance.

Request further Board and community input regarding pace of work to be done and priorities to complete the five-year budget proposal.

**Current Income:**

2025 Maintenance Fees Paid YTD \$ 173,000      THANK YOU!  
2025 Maintenance Fees Outstanding \$ 39,000

<b>Account Balances</b>	<b>1/31/2025</b>
South State Operating Account	\$210,171.00
South State Reserve Account	\$347,467.00
Synovus Reserve Checking	\$1,000.00
Synovus 13 mo CD	\$245,354.00
ithink Financial	\$0.00
Horizon Savings Account	\$1,000.00
Horizon Money Market Account	\$100,182.00
Alliance Bank	\$250,070.00
<b>Total Balance</b>	<b>\$1,155,244.00</b>

A copy of this report will be published for the use of members only on the Costal Property Management and Fox Trail Inc. Property Owners website.

Report submitted by:



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Kim Maisenbacher  
Treasurer, Fox Trail Property Owners, Inc.