



**Fox Trail Property Owners Association, Inc.
2025 Approved Budget**

2025 Annual Dues \$ 1,000

Account	Description	2024 Budget	8/31/2024 Actual	12/31/2024 Projected	2025 Budget
INCOME:					
05010	Maintenance Assessment	210,973.70	140,666.64	210,999.96	210,975.00
05045	Owner Interest Income	-	1,312.84	1,969.26	-
05050	Late Fees	-	-	-	-
05060	Application Fees	-	800.00	1,200.00	5,010.00
05065	Attorney Fee/Delinq	-	(545.00)	(817.50)	-
05080	Miscellaneous Income	-	8,000.00	12,000.00	-
05099	Prior Year Surplus	17,091.00	11,394.00	17,091.00	-
Subtotal Income		228,064.70	161,628.48	242,442.72	215,985.00
EXPENSES					
Administrative					
06015	Website	350.00	193.04	193.04	200.00
06020	Accounting Fees	8,436.48	5,624.32	8,436.48	8,773.94
06025	Audit/Tax Prep Fees	375.00	375.00	375.00	450.00
06030	Legal Fees	15,839.26	23,360.15	29,040.23	15,050.00
06050	Office Supplies / Admin.	2,500.00	2,015.30	3,022.95	2,000.00
06051	Postage	900.00	952.82	1,429.23	1,000.00
06052	Copies	471.87	872.99	1,309.49	999.81
06053	Storage Facility	3,121.23	1,488.79	1,488.79	550.00
06070	Permits & Licenses	61.25	61.25	61.25	61.25
06080	Insurance	13,007.05	7,564.14	11,346.21	13,500.00
06085	Income Taxes	-	2,268.00	2,268.00	-
06098	Meeting Room Rental	1,000.00	315.00	472.50	400.00
	New Security Guard				600.00
Administrative		46,062.13	45,090.80	59,443.17	43,585.00
Operational					
06201	Repairs & Maintenance	1,500.00	8,284.56	12,426.84	-
06204	Signage	400.00	-	-	5,050.00
06225	Pest Control	-	-	-	700.00
06205	Road Maintenance	2,314.00	3,350.00	-	-
Operational		4,214.00	11,634.56	12,426.84	5,750.00
Canal					
	New Inspection and Maintenance	-	-	-	1,500.00
	New Mechanical Removal Organic Matter	-	-	-	15,000.00
	New Weed Management	-	-	-	25,850.00
Canal		-	-	-	42,350.00
Landscape					
06361	Landscape Maintenance/Beautifcation	11,588.57	6,500.00	9,750.00	8,100.00
06362	Road Easement Mowing	45,000.00	30,500.00	45,750.00	45,000.00
06365	Bridle Path Mowing	37,000.00	7,400.00	11,100.00	37,000.00
06366	Mow along LCS Road	13,200.00	13,000.00	19,500.00	13,200.00
06367	Canal Maintenance	34,000.00	23,609.17	35,413.76	-
Landscape		140,788.57	81,009.17	121,513.76	103,300.00
Reserves					
07002	Reserve Trans. - Roads	37,000.00	24,666.64	37,000.00	21,000.00
Reserves		37,000.00	24,666.64	37,000.00	21,000.00
TOTAL EXPENSES		228,064.70	162,401.17	230,383.76	215,985.00

THE BUDGET OF THE ASSOCIATION PROVIDES FOR LIMITED VOLUNTARY DEFERRED EXPENDITURE ACCOUNTS, INCLUDING CAPITAL EXPENDITURES AND DEFERRED MAINTENANCE, SUBJECT TO LIMITS ON FUNDING CONTAINED IN OUR GOVERNING DOCUMENTS. BECAUSE THE OWNERS HAVE NOT ELECTED TO PROVIDE FOR RESERVE ACCOUNTS UNDER SECTION 720.303(6), FLORIDA STATUTES, THESE FUNDS ARE NOT SUBJECT TO THE RESTRICTIONS ON USE OF SUCH FUNDS SET FORTH IN THAT STATUTE, NOR ARE RESERVES CALCULATED IN ACCORDANCE WITH THAT STATUTE.