

# TREASURER REPORT

## Fox Trail Property Owners Association, Inc.

As of September 1, 2024

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This report covers Fox Trail Property Owners, Inc.(FTPOA) finances as of September 1, 2024. The report shows that the association is in good financial health and is staying within or under budget.

### Follow up from August 2024 meeting:

- Pending Road and Fencing Estimates and Engineering Reports.

### Financial Challenges

- Currently Insufficient reserve funds to repave the entire community.

### Next Steps

- Budget preparation process for fiscal year 2025.
- Discuss a Reserve Study (Long-term needs assessment for Roads, Canals, Culverts, Bridges, Fences).

*(all numbers are rounded to the nearest dollar)*

<b>Income Information YTD:</b>	<b>Annual Maintenance Fee Revenues Collected YTD :</b>	<b>\$ 211, 000</b>
	<b>Interest Income YTD:</b>	<b>\$ 25, 895</b>
	<b>Accounts Receivable YTD:</b>	<b>\$ 5, 854</b>

2024 Amount Budgeted: \$ 228,065

2024 Budgeted but Unearned \$ 65,663

Road Reserve \$ 823,502

Additional Reserve \$ 188,255 (Customarily one year of expenses)

Total Reserve Funds:

Cash on Hand:

Account Balances	9/1/2024		
Capital One Money Market	\$ 250,641.00		
Ithink Reserve Money Market	\$ 244,238.00		
South State Operating Account	\$ 154,691.00		
South State Reserve Account	\$ 84,942.00		
Synovus Reserve Checking	\$ 1,000.00		
Synovus 13 mo CD	\$ 240,631.00		
Horizon Savings Account	\$ 1,000.00		
Horizon Money Market Account	\$ 101,050.00		
<b>Total Balance</b>	<b>\$ 1,078,193.00</b>		

A copy of this report will be published for the use of members only on the Costal Property Management website.

Report submitted by:



Kim Maisenbacher  
Treasurer, Fox Trail Property Owners, Inc.