

FOX TRAIL PROPERTY OWNERS' ASSOCIATION, INC.

Owner Financial

Period Ending: 05/31/2024

FOR MANAGEMENT PURPOSES ONLY



10 SE Central Pkwy, Suite 400, Stuart, FL 34994

Office: (772) 600-8900

Fax: (772) 266-8901

1061 E. Indiantown Road, Suite 310, Jupiter, FL 33477

Office: (561) 781-8030

Fax: (561) 972-4246

www.cpmfl.com

Notes:

- Financial information is provided for owners who are members of this association only. The information is believed to be accurate as of the date the documents are posted. Any owner receiving this information shall not use the information in any way which is inconsistent with the requirements of the governing state or federal law.
- FDIC - The standard insurance amount is \$250,000 per depositor, per FDIC insured bank, for each account ownership category.

FOX TRAIL PROPERTY OWNERS' ASSOCIATION, INC.

Balance Sheet For 5/31/2024

Operating Cash		
SouthState Operating Lockbox	\$331,343.28	
Total Operating Cash		\$331,343.28
Reserve Cash		
SouthState Reserve Account	\$75,188.98	
Capital One MM	\$249,273.03	
Synovus 13 Mo. CD 4.75% Mat 4/18/2025	\$237,835.87	
Synovus Reserve Checking - 7886	\$1,000.00	
Ithink Reserve MM - 0600	\$241,792.41	
Total Reserve Cash		\$805,090.29
Current Assets		
Accounts Receivable	\$8,012.33	
Prepaid Insurance	\$11,105.87	
Prepaid Expenses	\$703.04	
Total Current Assets		\$19,821.24
	Total Assets	\$1,156,254.81
Liabilities		
Accrued Expenses	\$11,089.82	
Prepaid Owner Assessments	\$2,386.02	
Unearned Maintenance	\$123,083.35	
Total Liabilities		\$136,559.19
Reserves		
Reserves - Roads	\$783,950.62	
Reserve Interest	\$21,139.67	
Total Reserves		\$805,090.29
Equity		
Capital contribution	\$200.00	
Prior Period Adjustment	(\$2,833.33)	
Fund Balance	\$203,368.36	
Net Income	\$13,870.30	
Total Equity		\$214,605.33
	Total Liabilities / Equity	\$1,156,254.81

FOX TRAIL PROPERTY OWNERS' ASSOCIATION, INC.

Statement of Revenues and Expenses 5/1/2024 - 5/31/2024

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Operating Income							
Income							
05010 - Maintenance Assessment	17,583.33	17,581.14	2.19	87,916.65	87,905.70	10.95	210,973.70
05045 - Owner Interest Income	93.72	-	93.72	1,113.72	-	1,113.72	-
05060 - Application Fee	200.00	-	200.00	600.00	-	600.00	-
05065 - Attorney Fees/Delinq	-	-	-	(545.00)	-	(545.00)	-
05080 - Miscellaneous Income	-	-	-	8,000.00	-	8,000.00	-
05099 - Prior Year Surplus	1,424.25	1,424.25	-	7,121.25	7,121.25	-	17,091.00
Total Income	19,301.30	19,005.39	295.91	104,206.62	95,026.95	9,179.67	228,064.70
Total Income	19,301.30	19,005.39	295.91	104,206.62	95,026.95	9,179.67	228,064.70

Operating Expense

Administrative

06015 - Website	-	29.17	29.17	-	145.85	145.85	350.00
06020 - Accounting Fees	703.04	703.04	-	3,515.20	3,515.20	-	8,436.48
06025 - Audit/Tax Prep Fees	-	31.25	31.25	375.00	156.25	(218.75)	375.00
06030 - Legal Fees	2,567.50	1,319.94	(1,247.56)	18,192.65	6,599.70	(11,592.95)	15,839.26
06050 - Office Supplies	(53.12)	208.33	261.45	915.45	1,041.65	126.20	2,500.00
06051 - Postage	(184.24)	75.00	259.24	939.37	375.00	(564.37)	900.00
06052 - Copies	(218.03)	39.32	257.35	835.07	196.60	(638.47)	471.87
06053 - Storage Facility (Records & P	251.09	260.10	9.01	1,291.20	1,300.50	9.30	3,121.23
06070 - Permits & Licenses	61.25	5.10	(56.15)	61.25	25.50	(35.75)	61.25
06080 - Insurance	1,009.63	1,083.92	74.29	4,535.25	5,419.60	884.35	13,007.05
06085 - Income Taxes	-	-	-	2,268.00	-	(2,268.00)	-
06098 - Room Rental	-	83.33	83.33	315.00	416.65	101.65	1,000.00
Total Administrative	4,137.12	3,838.50	(298.62)	33,243.44	19,192.50	(14,050.94)	46,062.14

Operational

06201 - Repairs & Maintenance	59.56	125.00	65.44	59.56	625.00	565.44	1,500.00
06204 - Signs	-	33.33	33.33	-	166.65	166.65	400.00
06205 - Road Maintenance	-	192.83	192.83	3,350.00	964.15	(2,385.85)	2,314.00
Total Operational	59.56	351.16	291.60	3,409.56	1,755.80	(1,653.76)	4,214.00

Landscape

06361 - Landscape Maintenance/Beautifi	-	965.71	965.71	400.00	4,828.55	4,428.55	11,588.57
06362 - Road Easement Mowing	4,800.00	3,750.00	(1,050.00)	14,800.00	18,750.00	3,950.00	45,000.00
06365 - Bridle Path Mowing/Clean	-	3,083.33	3,083.33	2,400.00	15,416.65	13,016.65	37,000.00
06366 - Mow along LCS Road	1,300.00	1,100.00	(200.00)	6,500.00	5,500.00	(1,000.00)	13,200.00
06367 - Canal Maintenance & Carp	14,166.67	2,833.33	(11,333.34)	14,166.67	14,166.65	(.02)	34,000.00
Total Landscape	20,266.67	11,732.37	(8,534.30)	38,266.67	58,661.85	20,395.18	140,788.57

Reserves

07002 - Reserve Trans. - Roads	3,083.33	3,083.33	-	15,416.65	15,416.65	-	37,000.00
Total Reserves	3,083.33	3,083.33	-	15,416.65	15,416.65	-	37,000.00

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Statement of Revenues and Expenses 5/1/2024 - 5/31/2024

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Operating Expense							
Total Expense	27,546.68	19,005.36	(8,541.32)	90,336.32	95,026.80	4,690.48	228,064.71
Operating Net Total	(8,245.38)	.03	(8,245.41)	13,870.30	.15	13,870.15	(.01)
Net Total	(8,245.38)	.03	(8,245.41)	13,870.30	.15	13,870.15	(.01)