

FOX TRAIL PROPERTY OWNERS' ASSOCIATION, INC.

Owner Financial

Period Ending: 02/28/2023

FOR MANAGEMENT PURPOSES ONLY



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Notes:

- Financial information is provided for owners who are members of this association only. The information is believed to be accurate as of the date the documents are posted. Any owner receiving this information shall not use the information in any way which is inconsistent with the requirements of the governing state or federal law.
- FDIC - The standard insurance amount is \$250,000 per depositor, per FDIC insured bank, for each account ownership category.

FOX TRAIL PROPERTY OWNERS' ASSOCIATION, INC.

Balance Sheet For 2/28/2023

Operating Cash

SouthState Operating Lockbox \$336,498.27

Total Operating Cash

\$336,498.27

Reserve Cash

SouthState Reserve Account \$289,676.05

SeaCoast Reserve Account \$209,821.88

Capital One MM \$242,558.74

Total Reserve Cash

\$742,056.67

Current Assets

Accounts Receivable \$34,353.97

Prepaid Insurance \$1,294.30

Prepaid Expenses \$2,292.65

Exchange \$800.00

Total Current Assets

\$38,740.92

Total Assets

\$1,117,295.86

Liabilities

Accrued Expenses \$9,649.50

Prepaid Owner Assessments \$2,165.40

Unearned Maintenance \$158,100.00

Total Liabilities

\$169,914.90

Reserves

Reserves - Roads \$737,700.67

Reserve Interest \$4,356.00

Total Reserves

\$742,056.67

Equity

Capital contribution \$200.00

Fund Balance \$196,816.13

Net Income \$8,308.16

Total Equity

\$205,324.29

Total Liabilities / Equity

\$1,117,295.86

FOX TRAIL PROPERTY OWNERS' ASSOCIATION, INC.

Statement of Revenues and Expenses 2/1/2023 - 2/28/2023

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Operating Income							
Income							
05010 - Maintenance Assessment	15,900.00	15,829.69	70.31	31,800.00	31,659.38	140.62	189,956.25
05045 - Owner Interest Income	(35.44)	-	(35.44)	(35.44)	-	(35.44)	-
05065 - Attorney Fees/Delinq	900.00	-	900.00	900.00	-	900.00	-
05080 - Miscellaneous Income	25.00	-	25.00	25.00	-	25.00	-
05099 - Prior Year Surplus	3,208.33	3,208.33	-	6,416.66	6,416.66	-	38,500.00
Total Income	19,997.89	19,038.02	959.87	39,106.22	38,076.04	1,030.18	228,456.25
Total Income	19,997.89	19,038.02	959.87	39,106.22	38,076.04	1,030.18	228,456.25
Operating Expense							
Administrative							
06015 - Website	-	29.17	29.17	-	58.34	58.34	350.00
06020 - Accounting Fees	676.00	676.00	-	1,352.00	1,352.00	-	8,112.00
06025 - Audit/Tax Prep Fees	-	31.25	31.25	-	62.50	62.50	375.00
06030 - Legal Fees	3,350.70	416.67	(2,934.03)	3,450.70	833.34	(2,617.36)	5,000.00
06050 - Office Supplies	188.04	208.33	20.29	724.96	416.66	(308.30)	2,500.00
06051 - Postage	45.95	75.00	29.05	47.63	150.00	102.37	900.00
06052 - Copies	47.68	33.33	(14.35)	46.72	66.66	19.94	400.00
06053 - Storage Facility (Records & P	229.26	238.17	8.91	929.34	476.34	(453.00)	2,858.00
06070 - Permits & Licenses	-	5.10	5.10	-	10.20	10.20	61.25
06080 - Insurance	647.13	750.00	102.87	1,294.26	1,500.00	205.74	9,000.00
06098 - Room Rental	-	83.33	83.33	-	166.66	166.66	1,000.00
Total Administrative	5,184.76	2,546.35	(2,638.41)	7,845.61	5,092.70	(2,752.91)	30,556.25
Operational							
06201 - Repairs & Maintenance	51.26	125.00	73.74	51.26	250.00	198.74	1,500.00
06204 - Signs	-	33.33	33.33	-	66.66	66.66	400.00
06205 - Road Maintenance	-	166.67	166.67	1,575.00	333.34	(1,241.66)	2,000.00
Total Operational	51.26	325.00	273.74	1,626.26	650.00	(976.26)	3,900.00
Landscape							
06361 - Landscape Maintenance/Beautifi	4,500.00	833.33	(3,666.67)	9,000.00	1,666.66	(7,333.34)	10,000.00
06362 - Road Easement Mowing	725.00	4,166.67	3,441.67	2,300.00	8,333.34	6,033.34	50,000.00
06365 - Bridle Path Mowing/Clean	2,400.00	3,083.33	683.33	2,400.00	6,166.66	3,766.66	37,000.00
06366 - Mow along LCS Road	1,100.00	500.00	(600.00)	1,100.00	1,000.00	(100.00)	6,000.00
06367 - Canal Maintenance & Carp	-	2,833.33	2,833.33	95.00	5,666.66	5,571.66	34,000.00
06370 - Culvert	264.53	1,666.67	1,402.14	264.53	3,333.34	3,068.81	20,000.00
Total Landscape	8,989.53	13,083.33	4,093.80	15,159.53	26,166.66	11,007.13	157,000.00
Reserves							
07002 - Reserve Trans. - Roads	3,083.33	3,083.33	-	6,166.66	6,166.66	-	37,000.00
Total Reserves	3,083.33	3,083.33	-	6,166.66	6,166.66	-	37,000.00

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	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Operating Expense							
Total Expense	17,308.88	19,038.01	1,729.13	30,798.06	38,076.02	7,277.96	228,456.25
Operating Net Total	2,689.01	.01	2,689.00	8,308.16	.02	8,308.14	-
Net Total	2,689.01	.01	2,689.00	8,308.16	.02	8,308.14	-