

FOX TRAIL PROPERTY OWNERS' ASSOCIATION, INC.

Owner Financial

Period Ending: 01/31/2023

FOR MANAGEMENT PURPOSES ONLY



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Notes:

- Financial information is provided for owners who are members of this association only. The information is believed to be accurate as of the date the documents are posted. Any owner receiving this information shall not use the information in any way which is inconsistent with the requirements of the governing state or federal law.
- FDIC - The standard insurance amount is \$250,000 per depositor, per FDIC insured bank, for each account ownership category.

FOX TRAIL PROPERTY OWNERS' ASSOCIATION, INC.

Balance Sheet For 1/31/2023

Operating Cash		
SouthState Operating Lockbox	\$298,026.74	
Total Operating Cash		\$298,026.74
Reserve Cash		
SouthState Reserve Account	\$286,449.89	
SeaCoast Reserve Account	\$209,805.78	
Capital One MM	\$242,154.44	
Total Reserve Cash		\$738,410.11
Current Assets		
Accounts Receivable	\$79,938.98	
Prepaid Insurance	\$1,941.43	
Prepaid Expenses	\$2,521.91	
Exchange	\$800.00	
Total Current Assets		\$85,202.32
	Total Assets	\$1,121,639.17

Liabilities		
Accrued Expenses	\$1,585.45	
Prepaid Owner Assessments	\$1,800.00	
Unearned Maintenance	\$174,000.00	
Total Liabilities		\$177,385.45
Reserves		
Reserves - Roads	\$734,617.34	
Reserve Interest	\$3,792.77	
Total Reserves		\$738,410.11
Equity		
Capital contribution	\$200.00	
Fund Balance	\$200,024.46	
Net Income	\$5,619.15	
Total Equity		\$205,843.61
	Total Liabilities / Equity	\$1,121,639.17

FOX TRAIL PROPERTY OWNERS' ASSOCIATION, INC.

Statement of Revenues and Expenses 1/1/2023 - 1/31/2023

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Operating Income							
Income							
05010 - Maintenance Assessment	15,900.00	15,829.69	70.31	15,900.00	15,829.69	70.31	189,956.25
05099 - Prior Year Surplus	3,208.33	3,208.33	-	3,208.33	3,208.33	-	38,500.00
Total Income	19,108.33	19,038.02	70.31	19,108.33	19,038.02	70.31	228,456.25
Total Income	19,108.33	19,038.02	70.31	19,108.33	19,038.02	70.31	228,456.25
Operating Expense							
Administrative							
06015 - Website	-	29.17	29.17	-	29.17	29.17	350.00
06020 - Accounting Fees	676.00	676.00	-	676.00	676.00	-	8,112.00
06025 - Audit/Tax Prep Fees	-	31.25	31.25	-	31.25	31.25	375.00
06030 - Legal Fees	100.00	416.67	316.67	100.00	416.67	316.67	5,000.00
06050 - Office Supplies	536.92	208.33	(328.59)	536.92	208.33	(328.59)	2,500.00
06051 - Postage	1.68	75.00	73.32	1.68	75.00	73.32	900.00
06052 - Copies	(.96)	33.33	34.29	(.96)	33.33	34.29	400.00
06053 - Storage Facility (Records & P	700.08	238.17	(461.91)	700.08	238.17	(461.91)	2,858.00
06070 - Permits & Licenses	-	5.10	5.10	-	5.10	5.10	61.25
06080 - Insurance	647.13	750.00	102.87	647.13	750.00	102.87	9,000.00
06098 - Room Rental	-	83.33	83.33	-	83.33	83.33	1,000.00
Total Administrative	2,660.85	2,546.35	(114.50)	2,660.85	2,546.35	(114.50)	30,556.25
Operational							
06201 - Repairs & Maintenance	-	125.00	125.00	-	125.00	125.00	1,500.00
06204 - Signs	-	33.33	33.33	-	33.33	33.33	400.00
06205 - Road Maintenance	1,575.00	166.67	(1,408.33)	1,575.00	166.67	(1,408.33)	2,000.00
Total Operational	1,575.00	325.00	(1,250.00)	1,575.00	325.00	(1,250.00)	3,900.00
Landscape							
06361 - Landscape Maintenance/Beautifi	4,500.00	833.33	(3,666.67)	4,500.00	833.33	(3,666.67)	10,000.00
06362 - Road Easement Mowing	1,575.00	4,166.67	2,591.67	1,575.00	4,166.67	2,591.67	50,000.00
06365 - Bridle Path Mowing/Clean	-	3,083.33	3,083.33	-	3,083.33	3,083.33	37,000.00
06366 - Mow along LCS Road	-	500.00	500.00	-	500.00	500.00	6,000.00
06367 - Canal Maintenance & Carp	95.00	2,833.33	2,738.33	95.00	2,833.33	2,738.33	34,000.00
06370 - Culvert	-	1,666.67	1,666.67	-	1,666.67	1,666.67	20,000.00
Total Landscape	6,170.00	13,083.33	6,913.33	6,170.00	13,083.33	6,913.33	157,000.00
Reserves							
07002 - Reserve Trans. - Roads	3,083.33	3,083.33	-	3,083.33	3,083.33	-	37,000.00
Total Reserves	3,083.33	3,083.33	-	3,083.33	3,083.33	-	37,000.00
Total Expense	13,489.18	19,038.01	5,548.83	13,489.18	19,038.01	5,548.83	228,456.25
Operating Net Total	5,619.15	.01	5,619.14	5,619.15	.01	5,619.14	-
Net Total	5,619.15	.01	5,619.14	5,619.15	.01	5,619.14	-